



SHIRE COUNCIL
Blayney

Asset Management Policy

Policy	22B
Officer Responsible	Director Infrastructure Services
Review Date	27/05/2025

Strategic Policy

OBJECTIVES

The purpose of this policy is to ensure effective long-term asset management by:

- Maintaining Council's infrastructure in a sustainable manner to deliver appropriate levels of service to residents, visitors and the environment.
- Implementing strategic asset management practices and securing necessary financial resources to safeguard Council assets.
- Promoting organisational awareness of asset management through training and development.
- Complying with all legislative requirements for asset management.
- Ensuring resources and operational capabilities are identified and responsibilities for asset management are allocated.
- Ensure transparent and responsible asset management processes that align with best practice principles.

SCOPE

This policy applies to all physical infrastructure assets owned, controlled or managed by Council.

GENERAL

Background

1. Council is committed to adopting a structured asset management approach to ensure that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council's priorities for service delivery.
2. Effective asset management is essential to achieving Council's strategic service delivery goals .
3. Applying asset management principles supports Council's Strategic Longer-Term Plan and Long Term Financial Plan.
4. A strategic asset management approach enhances:
 - Public and staff experience,
 - Council's financial sustainability over the medium to long term,
 - The ability to meet service delivery and infrastructure expectations,
 - The political environment in which Council operates, and
 - Council's legal obligations.

Principles

1. A consistent Asset Management Strategy (The Strategic Asset Management Plan) must guide best practice asset management across all departments of Council.
2. Council must comply with all relevant legislative requirements.
3. The Office of Local Government Long Term Financial Indicators are considered in asset management.

4. Asset management principles will be integrated within existing planning and operational processes.
5. Asset Management Plans will be developed for major asset categories.
6. Regular inspections will ensure service levels are maintained and asset renewal priorities are identified.
7. Identified asset renewal requirements will be incorporated into the asset management plans and funded in Council's Long Term Financial Plan.
8. Asset renewal priorities will be based on agreed service levels, operational impacts caused maintenance and the effectiveness of existing assets.
9. Renewal works will incorporate modern engineering standards and consider intergenerational equity, current and future population growth and social amenity.
10. All asset classes will undergo systematic and cyclic reviews to ensure that the assets are managed, valued, and depreciated in accordance with appropriate best practice and applicable Australian Standards, including Australian Accounting Standards (AASB).
11. Future life cycle costs will be considered in all decisions regarding new or upgraded services and assets.
12. Future service levels will be established based on Council's financial capacity, available resources and in consultation with the community.
13. Training in asset and financial management will be provided for relevant personnel.

RESPONSIBILITY

- **Councillors** are responsible for adopting the policy and ensuring that adequate resources are applied to manage the assets.
- The **General Manager** is responsible for developing asset management strategies, plans and procedures and reporting on the status and effectiveness of asset management within Council.

End of Policy

	Date	Minute
Adopted:	14/11/2011	1111/018
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